NEWS RELEASE February 28, 2003

Contact: Jim Springer (801) 538-5324

NEW CHAIRMAN OF BOARD OF OIL, GAS AND MINING SELECTED

W. Allan Mashburn has been selected as the new chairman of the Utah Board of Oil, Gas and Mining. Governor Michael Leavitt appointed Mr. Mashburn to the board in 1997. He is a resident of Vernal and is currently district manager for Baker Petrolite Corporation.

Mr. Mashburn, a Vernal City Councilman, has more than 20 years experience in the oil and gas industry and has previously served on the Utah Air Travel Board.

"The Board of Oil, Gas and Mining plays a significant role in adjudicating issues related to the extractive industries," said Division of Oil, Gas and Mining Director Lowell Braxton. "Allan's vast experience and knowledge of oil and gas matters will serve the interests of Utah citizens well."

Mr. Mashburn replaces Elise Erler who has served on the board since 1993. Ms. Erler, a Salt Lake City resident, is currently employed by Kennecott Copper Corporation and has more than 20 years experience in hard rock mining.

The Board of Oil, Gas and Mining is a quasi-judicial body that hears and rules on matters related to oil, gas and mining. It also creates policy for the Division of Oil, Gas and Mining. The board consists of seven members appointed by the governor. Each member represents specific qualifications in oil, gas, mining, geology, royalty interests and ecological or environmental matters.

###